

CARES Act - Addressing the Impacts of COVID-19

Additional Information and Resources



On March 27th, Congress enacted and President Trump signed into law its third COVID-19 stimulus package - the [Coronavirus Aid, Relief, and Economic Security Act](#) (CARES Act). The CARES Act provides targeted relief to our nation's healthcare workers, businesses, and individuals who have been affected by the spread of COVID-19. More information can be found below.

1 Supporting Our Hospitals, Healthcare Workforce, and Response Efforts

- \$100 billion to support hospitals and providers for services provided during the COVID-19 relief effort
- \$19.6 billion for our nation's veterans, which includes funding to expand in-patient care and telehealth access
- \$16 billion for the Strategic National Stockpile to procure personal protective equipment (PPE), ventilators, and other medical supplies
- \$11 billion for the Public Health and Social Services Emergency Fund for the manufacturing, production, and purchase of vaccines, therapeutics, and diagnostics
- \$10.5 billion to mitigate the risk of COVID-19 among our servicemembers and support national defense response efforts
- \$4.3 billion for the Centers of Disease Control for public health preparedness and response, which includes \$1.5 billion in funding for state and local preparedness grants to support their ability to respond

2 Boosting Support for American Workers and Industry

- \$500 billion for direct loans and loan guarantees from the Treasury for larger businesses negatively impacted by COVID-19
 - \$58 billion for the airline industry to support cargo and passenger airlines, as well as airports so that they can maintain their payroll and support their staff
- \$350 billion for the newly created Small Business Administration Paycheck Protection Program where loans used to maintain payroll are eligible to be forgiven
- \$36.1 billion for our nation's transportation systems, including airports, transit, and passenger rail
- \$9.5 billion in emergency funding to support agricultural producers impacted by COVID-19
- \$1.5 billion for Economic Adjustment Assistance grants to support states and communities experiencing economic hardship as a result of COVID-19

3 Providing Assistance for Families and Students

- \$250 billion for expanding unemployment benefits
 - Includes the creation of the Pandemic Unemployment Assistance program to help those not traditionally eligible for Unemployment Insurance, including the self-employed and independent contractors
- \$30.75 billion for the Education Stabilization Fund to respond to COVID-19, which includes \$13.5 billion in emergency relief grants for K-12 schools
- Includes direct relief for many student loan borrowers by suspending their loan payments for 6 months with no penalty
- \$25 billion for the USDA's Food and Nutrition Service's programs, including \$8.8 billion for Child Nutrition Programs, \$15.8 billion for the Supplemental Nutrition Assistance Program, and \$450 million for the Emergency Food Assistance Program

4 Links to Resources

[Department of Education - Student Loan Information](#)

[Treasury Department - Industry Guidance](#)

[Georgia Department of Labor - Unemployment Benefits](#)

[USDA -- Food Assistance Programs](#)

[Small Business Administration- Paycheck Protection Program](#)

[Veterans Affairs - Coronavirus Response](#)